

Contents

6	Introduction	29	Investments Strategy
8	Executive Summary	37	Governance Investment Policies
9	How to Use This Report	40	Governance Reserve Policies
10	Methodology	43	Governance Oversight and Advice
13	2023 Financial Market Overview	47	Governance Operations
19	Investments Vehicles	53	Concluding Thoughts
21	Investments Asset Allocation	55	Navigating Markets in an Election Year A data-driven view into partisan politics
24	Investments Performance		
27	Investments Setting Objectives and Benchmarking		